

History of strong investment performance

The table below shows the performance of the “Balanced”, “Moderately Adventurous”, “Adventurous” and “Highly Adventurous” model portfolios overseen by London Wall Partners during the past five years, where applicable:

London Wall Partners' Performance Table	Equity content at 30.09.20 (%)	Performance for the 12 months to 30 September (%)					3 years to 30.09.20 (% p.a.)	5 years to 30.09.20 (% p.a.)
		2016	2017	2018	2019	2020		
London Wall Partners' Balanced	47.0	14.4	10.7	10.0	9.6	10.0	9.9	10.9
IA Mixed 20-60% Shares (Balanced comparator)	20-60	12.1	6.2	2.6	4.0	-1.2	1.8	4.6
London Wall Partners' Moderately Adventurous	57.0	n/a	13.5	11.2	7.7	11.2	10.0	n/a
Equal Blend of IA 20-60% and IA 40-85% Shares (Moderately Adventurous comparator)	n/a	13.8	7.6	4.0	4.1	-0.7	2.4	5.6
London Wall Partners' Adventurous	66.0	15.9	15.9	12.0	7.1	12.2	10.4	12.6
IA Mixed 40-85% Shares (Adventurous comparator)	40-85	15.4	9.1	5.3	4.2	-0.2	3.1	6.6
London Wall Partners' Highly Adventurous	76.0	16.2	18.3	13.7	5.1	13.3	10.6	13.2
Equal Blend of IA 40-85% Shares & IA Global (Highly Adventurous comparator)	n/a	16.5	10.5	5.4	3.2	4.1	4.2	7.8
CPI Inflation		0.9	3.0	2.4	1.8	0.1	1.4	1.6

Notes:

- Performance figures are on a bid-bid basis for 12 month periods ending 30 September of each year, and for three and five years annualised to 30 September 2020. London Wall Partners was authorised by the Financial Services Authority (now the Financial Conduct Authority) on 30 November 2012 and has maintained model portfolios from that date. Source: London Wall Partners and Financial Express.
- The equity content (%) is a proxy for portfolio risk as at 30 September 2020. The average equity content during the period 30 September 2015 to 30 September 2020 for the “Balanced” model portfolio is 52.4%, for the “Adventurous” model portfolio is 72.8%, and for the “Highly Adventurous” model portfolio is 83.5%. The average equity content for the “Moderately Adventurous” model portfolio since inception in January 2016 is 62.7%.
- Past performance is not a reliable indicator of future results; the value of investments and the income therefrom is not guaranteed and may go down as well as up. You may not get back what you invest.
- Returns are shown in sterling. Returns from investments in markets / currencies other than those of an investor’s own country of residence may increase or decrease as a result of currency fluctuations.
- Returns shown are after fund management charges but before financial and investment advice fees, other charges and taxes, which will reduce the returns according to the charges and taxes for the products and services used to access them, and the personal tax position of an investor.
- From 30 September 2018, we used dirty prices for index-linked gilts to more accurately reflect actual client returns and historic numbers have been updated accordingly.
- The reference comparator for the Highly Adventurous model to 31 December 2019 was IA Flexible.
- This data was produced on 2 October 2020, and may be subject to retrospective revisions as investment performance data providers update their information.